



## Win With Weekly Options

*Dr. Jon Schiller PhD*

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## **Win With Weekly Options** Dr. Jon Schiller PhD

Weekly Index Options became available on the Chicago Board of Options Exchange in 2003. I have watched this type of Options Trading mature as the Traders became more sophisticated and as the trading software I have developed became more refined. The principle strategy I use for trading Weekly Index Options is to use 2 sigma Condors: Short Calls 2 standard deviations above the market and the Long Calls the next strike price higher; Short Puts 2 standard deviations below the market and the Long Puts the next strike price lower. I have developed software using Weekly Index Options. I have simplified the software so that it uses only GOOGL, SPY and SPX Weekly Index Options expiring each Friday. I have had to develop trading tips to Win when Wall Street caused Daily large Up and Down movements in the Indices  
SelfAdapSPYSPXweeklyVLTy is the name of my software which I use to Win despite large daily fluctuations in the Indices. The software described in this book uses free 15 minute delayed CBOE weekly option quotes.

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